



FACULTY: HUMANITIES, SOCIAL & MANAGEMENT SCIENCES

DEPARTMENT: ACCOUNTING & FINANCE

FIRST SEMESTER EXAMINATIONS - 2020/2021 ACADEMIC SESSION

COURSE CODE: ACF 207

COURSE TITLE: ACCOUNTING LABORATORY AND ACCOUNTING APPLICATION SOFTWARE

DURATION: 2 HOURS.

INSTRUCTION: Attempt Question one and any other Three.

QUESTION ONE

- a. Describe a computerized Accounting system and its importance in a viable business entity? **(5 Marks)**
 - b. Describe a good computer system and how it can be useful for accounting jobs. **(5 Marks)**
 - c. List and explain five source documents to an accounting software package **(5 Marks)**
- (Total 15 Marks)**

QUESTION TWO

- a. What is a software? **(2 Marks)**
 - b. List three major division of software. **(3 Marks)**
 - c. Identify and discuss the software division in (b) above that are useful in designing an accounting program. **(10 Marks)**
- (Total 15 Marks)**

QUESTION THREE

- a. i Give a brief description of how a Microsoft Excel work in a typical organization. **(5 Marks)**
 - b. Describe how an audit working paper can be process with a Peachtree accounting software? **(10 Marks)**
- (Total 15 Marks)**

QUESTION FOUR

- a. What is a quick book accounting software? **(3 Marks)**
 - b. State five characteristics and three components of a QuickBooks software **(8 Marks)**
 - c. State four advantages of a quick book accounting software **(4 Marks)**
- (Total 15 Marks)**

QUESTION FIVE

- a. State six general considerations before setting up a computerized accounting system. **(6 Marks)**
 - b. State two major ways of sourcing for accounting software **(3 Marks)**
 - c. State six disadvantages of a computerized accounting system **(6 Marks)**
- (Total 15 Marks)**

QUESTION SIX

- a. Sage 50 is an accounting software that are of immeasurable value to SMEs. Discuss **(10 Marks)**
 - b. What are the features of sage that enable it to accommodate SMEs transactional data? **(5 Marks)**
- (Total 15 Marks)**